

Addendum for the existing financial guidelines for SSIP 2.0

Following is the Addendum for the existing financial guidelines for SSIP 2.0

- (1) During the grant request proposal each innovator/startup needs to submit a detailed proposal including a bill of materials (comprehensive list detailing all the materials, components, services, and parts required to manufacture a product, along with their quantities and specifications for PoC/IPR with amount) with comparative price under the guidance of faculty guide/mentor. The Institutions Level SSIP Scrutiny Committee shall approve the proposals.
 - (2) As per the mandate of SSIP 2.0, the grant through grantees for innovators/startups who are end beneficiaries should be disbursed through DBT payment mode. The grant can be disbursed maximum in two (70% & 30%) or three (50%, 25% & 25%) instalments.
 - (3) The IP Facilitation Services by grantees to be done through the empanelled IP facilitators of GKS / i-Hub.
 - (4) For seminar, workshops, expert sessions, boot-camp, capacity building programmes, and other similar interventions to guide innovators/startups at the grantee level expenditures can be made as per following limit.
 - (i) Food per Participant: INR 300/- (Breakfast / Hi-Tea + Lunch / Dinner)
 - (ii) Honorarium to Expert: INR 2,500/- per in-person physical Session (a. Maximum Two Sessions per Expert per Day, b. Expert must not be from academic institutes, c. Only outside/industry experts are allowed, d. Same expert cannot be called more than 2 times in a financial year)
 - (5) The total expenditure for programmes, pedagogical interventions, events, special endeavors, setting up pre-incubation / incubation centers, basic infrastructure, exposure visit and others should not exceed more than 30% of the total sanctioned grant (GMF + SIF) of a grantee institution.

